

# City of Leawood, Kansas

## *Quarterly Report*



**Fourth Quarter – December, 2019**  
*Finance Department*

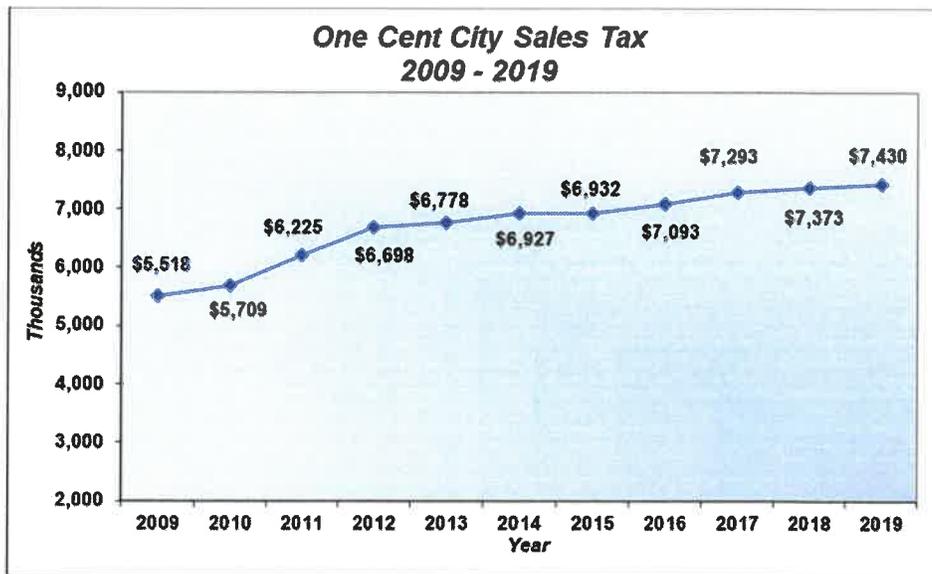
# Update of City Finances For the period ending December 31, 2019

Below, please find the highlights of revenues and expenditures for 2019. *This is a preliminary report, as the final audited numbers will be presented to the Governing Body in May.*

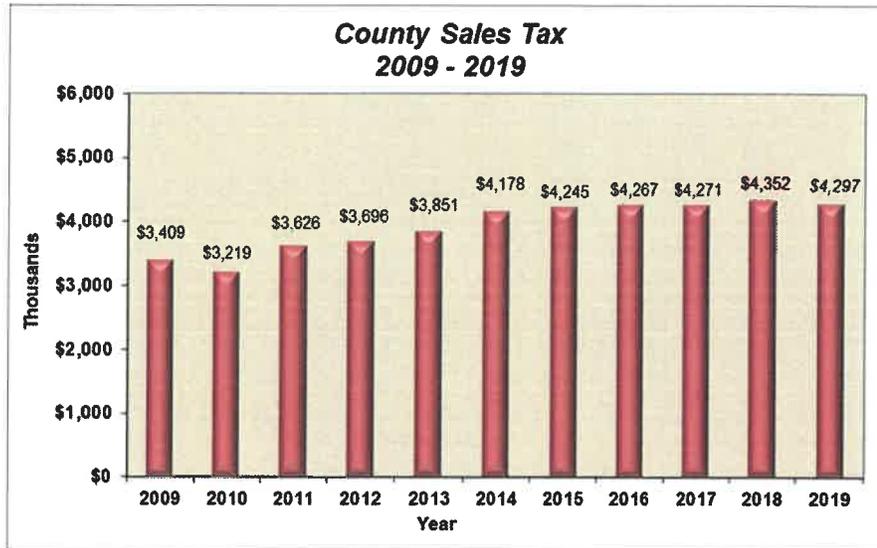
## REVENUES

**Property Tax:** For 2019, property taxes were budgeted at \$23,643,402. Collections for the year totaled \$23,307,454, or 98.9% of the current year estimate. In comparison, the 2018 collections, of \$22,514,953, were 99.1% of the estimate. From 2010 to 2019, the City averaged collections of 98.8% annually.

**General City Sales Tax:** Sales Tax represents the second largest source of general fund revenue. Collections were originally projected to be \$7,729,800 but were revised downward to \$7,589,900 when reviewed in April. Collections for the year totaled \$7,429,676, or 2.1% lower than revised projections and 0.8% higher than previous year collections. The 2018 collections were \$7,373,167. The chart below shows annual collections since 2009.



**County Retail Sales Tax:** The April estimate for County retail tax collections decreased to \$4,480,500 from the original projection of \$4,526,800. Collections of \$4,297,066 were 4.1% lower than the estimate, and 1.3% lower than the previous year. Collections for the same period in 2018 were \$4,352,255.

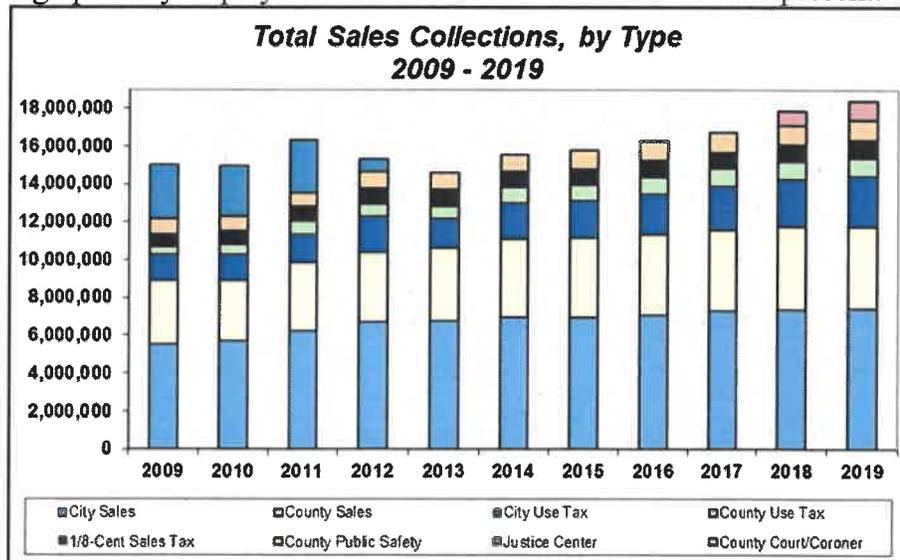


**Total Sales & Local Use Tax:** Included in this category are the City one-cent sales tax, County sales tax, City and County compensating use taxes, and the 1/8-cent sales tax. The total budget for these areas was revised to **\$16,555,700** in April. Total sales and use tax cash collections through December was **\$16,307,260** compared to **\$16,082,405** for the same period last year or a **3.8%** increase. Not included in these totals, but shown in the table, are the County public safety and court/coroner sales and use taxes.

	2016 Actual	2017 Actual	2018 Actual	2019 Estimate	2019 Actual	% Chg 2018/2019
City Sales	7,092,955	7,293,234	7,373,167	7,589,900	7,429,676	0.8%
County Sales	4,267,284	4,271,271	4,352,255	4,480,500	4,297,066	-1.3%
City Use	2,108,032	2,344,737	2,510,728	2,584,800	2,689,087	7.1%
County Use	874,574	903,983	928,397	955,600	966,874	4.1%
City 1/8-Cent Sales	884,323	878,052	917,858	944,900	924,556	0.8%
<b>TOTAL</b>	<b>\$15,227,168</b>	<b>\$15,691,277</b>	<b>\$16,082,405</b>	<b>\$16,555,700</b>	<b>\$16,307,260</b>	<b>1.4%</b>
County Special Sales/Use Tax	1,028,374	1,035,053	1,056,133	1,087,200	1,052,790	-0.3%
County Court/Coroner Sales/Use Tax	0	790,541	1,056,127	1,087,200	1,052,784	-0.3%

*There is a two-month lag between the month of payment by the retailer and the month in which Leawood receives payment from the State.*

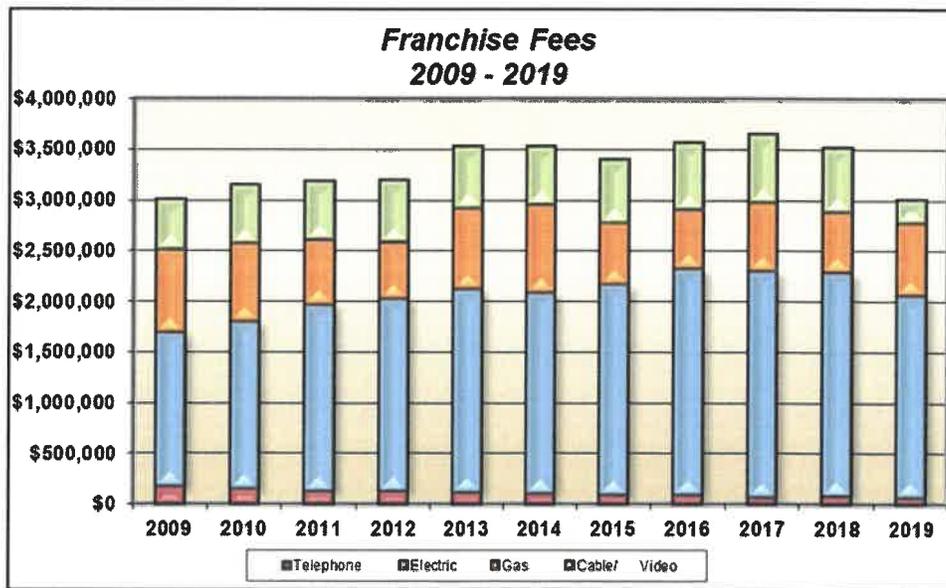
The below chart graphically displays the sales tax collections from 2009 to present.



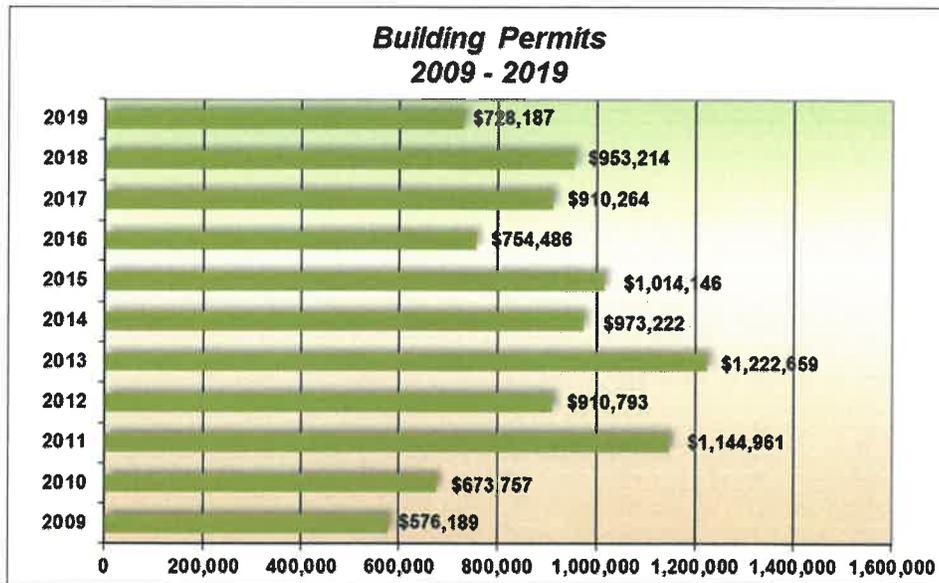
**Fines and Forfeitures:** The 2019 estimate for this category was \$1,500,000. Collections for the year were \$1,239,576, lower than the estimated budget by 17.4% and 3.2% lower than the 2018 collections of \$1,280,402.



**Franchise Fees:** Franchise fees are estimated at \$3,515,000, the same as the original budget. Total 2019 collections of \$3,015,924 were 14.2% lower than the estimated budget. Compared to last year's receipts, of \$3,520,427, current year collections decreased by 14.3%. Compared to last year, electric franchise fees decreased by 9.6%; gas fees increased by 19.0; telephone fees decreased by 7.7%; and cable/video fees decreased by 62.8%. The 2019 collections, by utilities are: Electric companies (66%); Gas companies (23%); Cable and Video Franchise companies (8%); and Telephone companies (3%).

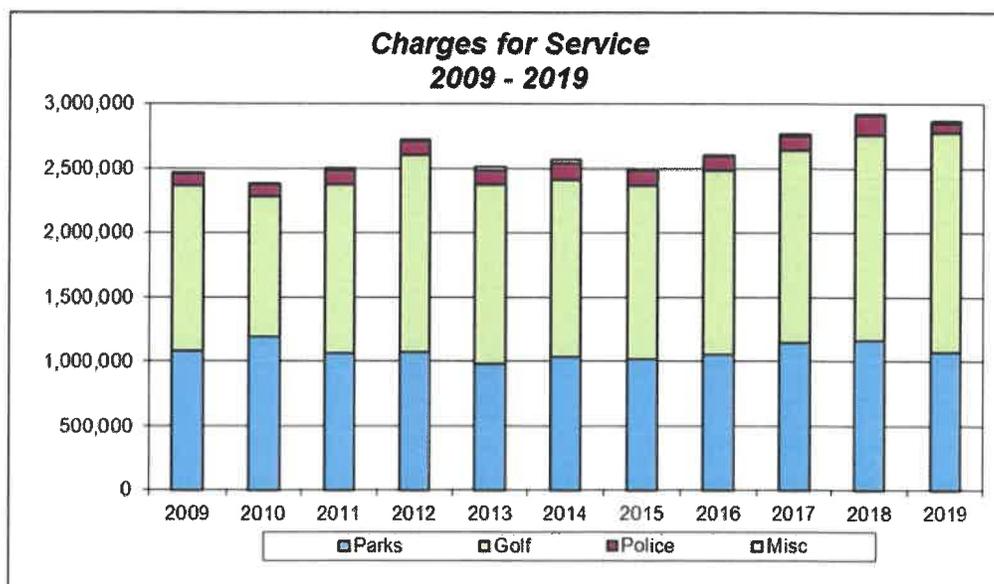


**Licenses and Permits:** Licenses and Permits include a variety of building, occupation, and animal fees. Collections for 2019 were \$1,463,220 and were lower than the estimated budget, of \$1,548,500, by 5.5%. The largest source is **building permits**, with an estimated budget of \$800,000. Actual collections for the year of \$728,187 were 9.0% lower than the estimated budget; and 23.6% lower than the 2018 collections of \$953,214.

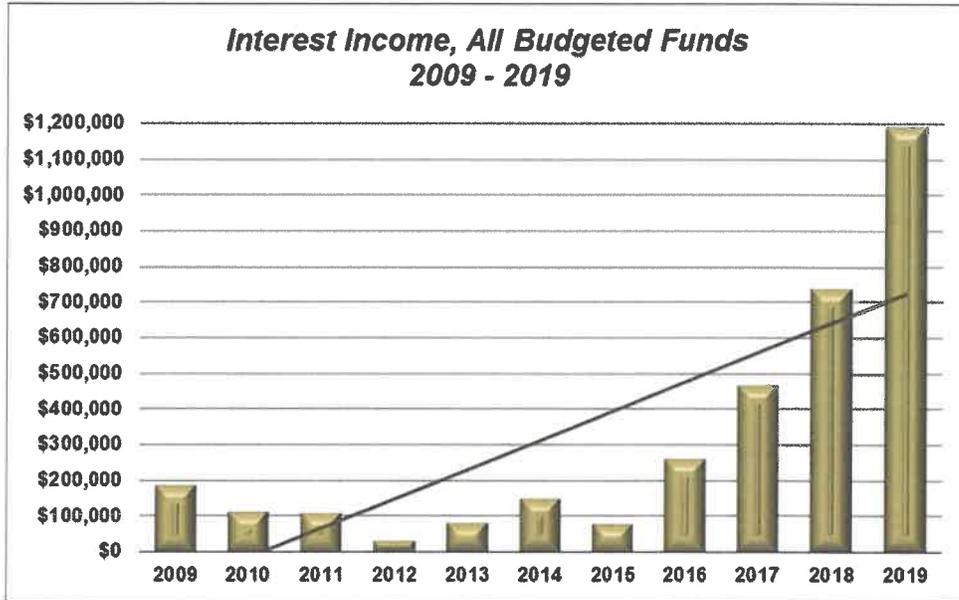


**Charges for Services:** The majority of revenue within this category are fees for parks and recreation programs. The majority of revenues for this category are seasonal such as sport activities, pool operations and various rentals. The General Fund revenue was estimated at \$2,867,400 for 2019 compared to the original projection of \$2,803,700. Collections for the year, of \$2,913,372, were 1.6% higher than the estimated budget and 0.6% lower than the 2018 collections of \$2,930,516.

Specific areas showing increases over the previous year include nature center, sports, classes and golf course revenues. Decreases from last year were realized in shelter/community center rentals, various types of camps, outdoor programming, pool-related fees and special events.

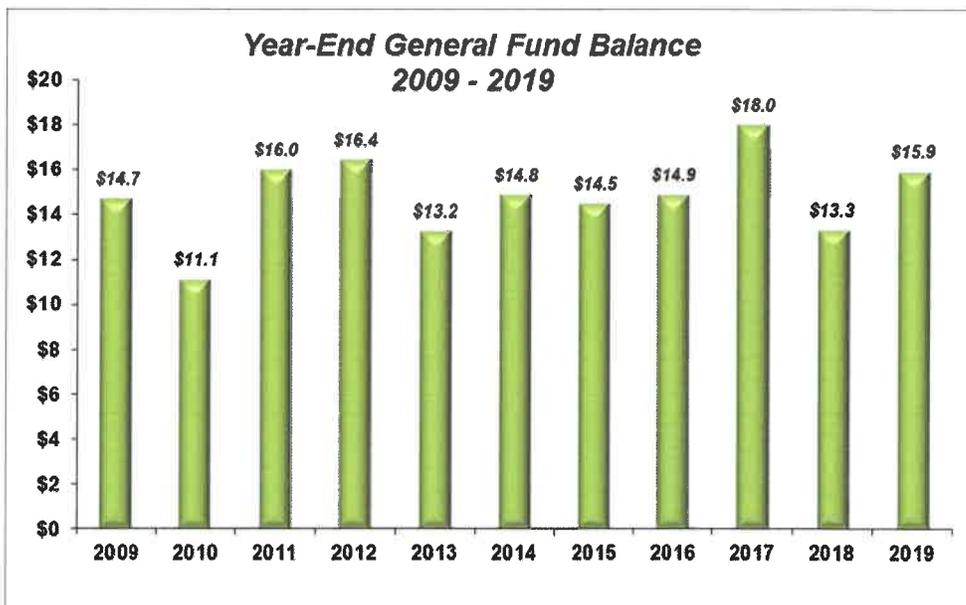


**Interest Income:** Initially for fiscal year 2019, interest income was budgeted at \$567,096, however in April it was revised upward to \$985,471. Total 2019 receipts for all *budgeted* funds, of \$1,188,962, are considerably higher than the estimated budget. The General Fund comprised 28.9% of the interest income total at \$343,195. For comparison, the total interest earned in 2018 for all *budgeted* funds was \$738,367; and \$470,118 in 2017.



## FUND BALANCE

General Fund revenue collections for 2019 were \$48,070,189, higher than the estimated budget, of \$47,011,012 (not including fund balance), by 2.3% or \$1,059,177. Expenses were budgeted at \$49,762,800; however, actual expenses were 8.6% lower at \$45,465,904, a difference of \$4,296,896. The projected (unaudited) 2019 ending General Fund (unreserved) balance is \$15,908,268 compared to a budgeted estimate of \$10,552,200. The following chart provides a historical view.



## EXPENDITURES

The General Fund 2019 expenditures, including contingencies and reserves, were originally budgeted at \$54,294,500. The estimated budget totaled \$49,762,800. The un-audited expenditures for 2019, which includes budgeted transfers from the General Fund to other funds, were \$45,465,904, or 91.4% of the total budget. *This information represents final, unaudited, results for 2019.*

<i>DEPARTMENTS</i>	<i>General Fund Original Budget 2019</i>	<i>General Fund Estimated Budget 2019</i>	<i>General Fund ACTUALS Through 12/31/19</i>	<i>% Change Actuals/ Estimated Budget</i>
City Wide	\$8,039,900	\$8,013,500	\$7,236,115	84.6%
Administration	\$655,200	\$659,800	\$649,879	98.5%
Finance	\$841,100	\$837,900	\$792,542	94.6%
Human Resources	\$670,000	\$667,900	\$611,927	91.6%
Municipal Court	\$700,100	\$703,000	\$579,297	82.4%
Legal Services	\$565,100	\$579,300	\$558,711	96.5%
Information Services	\$1,169,400	\$1,157,600	\$1,009,347	87.2%
Community Development	\$1,663,700	\$1,724,200	\$1,630,980	94.6%
Police	\$11,000,200	\$10,764,300	\$9,703,861	90.2%
Fire	\$7,952,500	\$8,090,500	\$8,864,244	109.6%
Public Works	\$8,151,400	\$8,423,800	\$6,892,533	81.8%
Parks & Recreation	\$7,695,600	\$7,598,800	\$6,936,468	91.3%
<b>TOTAL (without Cont/Reserves)</b>	<b>\$49,104,200</b>	<b>\$49,220,600</b>	<b>\$45,465,904</b>	
<b>% Change</b>				
Contingency & Reserves	\$5,190,300	\$542,200	\$0	
<b>TOTAL</b>	<b>\$54,294,500</b>	<b>\$49,762,800</b>	<b>\$45,465,904</b>	<b>91.4%</b>

### Comparison of General Fund Program Revenue and Expenses:

Below you will find a brief comparison of program revenues to expenditures for those departments that directly collect fees, permits, fines, and other revenues.

- Municipal Court is responsible for collecting fine and forfeiture revenue. Collections in 2019 were \$1,239,576 while total expenses for this department were \$579,297.
- Community Development collected a total of \$40,650 in appeals board fees, inspection/rental fees; \$28,293 in sign permit fees, planning application fees and special use permit fees; \$728,187 in building permits, \$148,934 in land disturbance fees, plan review fees, re-inspection and code modification request fees within 2019. The 2019 program expenses were \$1,630,980 for these programs.
- Parks and Recreation charges for service revenue totaled \$2,776,100 for the year while expenses totaled \$6,936,468 including parks and the golf course.
- Police Department is responsible for collecting school resource officer revenue and security fees. This revenue totaled \$79,074 for 2019 and expenses were \$9,703,861.

## SUMMARY OF OTHER FUNDS

The following table includes the budgeted Special Revenue and Capital funds for the City. Shown is the beginning balance, unaudited revenues and expenditures through December 31<sup>st</sup> and the current balance. *This information represents final, unaudited, results for 2019.*

Funds	1/1/2019 Beginning Balance	Actual through December 31, 2019		
		YTD Revenue	YTD Expense	Current Balance
<b>Special Revenue Funds</b>				
Special Alcohol	\$466,554	\$505,784	\$634,811	\$337,527
Special City, Street, Highway	882,157	2,020,484	1,484,135	1,418,507
Special Parks & Recreation	466,895	510,903	339,929	637,870
Special Law Enforcement	26,861	765	0	27,626
Special Transient Guest Tax	1,654,027	446,985	1,455,171	645,841
<b>Capital Funds</b>				
City Equipment	10,436,502	1,727,085	1,123,659	11,039,928
Street Improvements	2,271,592	3,178,250	3,629,998	1,819,844
Capital Improvements	7,542,578	1,174,847	1,192,792	7,524,633
1/8-Cent Sales Tax	1,122,521	1,743,874	1,625,778	1,240,617
City Capital Art	427,617	78,627	105,288	400,956
Park Impact Fee	180,970	26,088	0	207,058
Public Art Impact Fee	159,125	6,454	3,000	162,579
135 <sup>th</sup> St Corridor Impact Fee	142,363	4,389	0	146,752
	<b>\$25,779,762</b>	<b>\$11,424,537</b>	<b>\$11,594,561</b>	<b>\$25,609,738</b>

## CONCLUSION

As reflected in this report, Leawood ended 2019 in a very positive position, as it has done the past several years. Initially it was projected that close to \$3.0 million in General Fund reserves would be needed to support the 2019 budgeted expenditures. However, due to careful review of expenditures and higher revenue in some areas, the unaudited fund balance actually increased by \$5.3 million to a total of \$15.9 million.

The General Fund revenue collections for 2019 were \$48,070,189, higher than the estimated budget, of \$47,011,012 (not including fund balance), by 2.3% or \$1,059,177. Revenue receipts higher than the estimated budget projections include: \$1,000,000 transfer from the Economic Development fund to reimburse a portion of the \$7.0m transfer that occurred in 2018; \$297,000 in City/County sales & use taxes; \$46,000 in parks/recreation and golf course revenues; and \$19,000 more in General Fund interest income.

General Fund expenses were budgeted at \$49,762,800; however, actual expenses were 8.6% lower at \$45,465,904, a difference of \$4,296,896. Each year-end staff reviews the ending position of budget against actuals for both revenue and expenditures. Since 2000, expenditures have been lower than projections by 13.3% each year on average when measured against the original budget. Staff continues to use the financial planning model to measure the impact of the 2019 financial results on the 2020 through 2030 assumptions and their potential affect on Leawood's fiscal picture. A work session is planned for April 6, 2020 to discuss assumptions, which will be used to help develop the 2021 Budget.

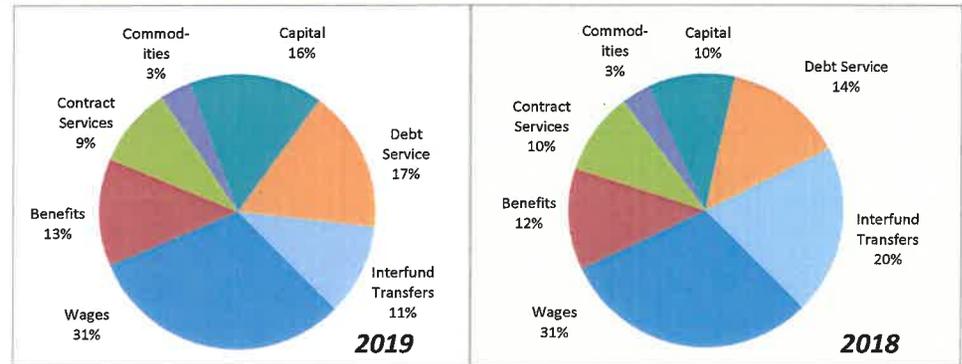
**City of Leawood, Kansas**  
**SNAPSHOT OF FINANCES and CITY ACTIVITY**  
**as of December 31, 2019 (100% of the year complete)**



**General Fund Revenues**

Revenues	Est Budget	2019	% of Bud	2018 (Jan-Dec)	% Chg
Taxes	\$30,972,308	\$30,554,803	98.7%	\$27,420,848	11.4%
Licenses & Permits	1,548,500	1,463,220	94.5%	1,805,153	-18.9%
Other Intergovernmental	9,464,776	9,160,066	96.8%	9,504,191	-3.6%
Charges for Services	2,867,400	2,913,372	101.6%	2,930,516	-0.6%
Fines & Forfeitures	1,500,000	1,239,576	82.6%	1,280,402	-3.2%
Interest Income	325,028	343,195	105.6%	199,414	72.1%
Contributions & Other	81,000	133,531	164.9%	390,698	-65.8%
Other Financing Sources	252,000	2,262,427	897.8%	247,000	0.0%
<b>Sub-Total, Revenues</b>	<b>47,011,012</b>	<b>48,070,189</b>	<b>102.3%</b>	<b>43,778,222</b>	<b>9.8%</b>
Fund Balance	13,303,988	0	0.0%	0	0.0%
<b>Total Revenues</b>	<b>\$60,315,000</b>	<b>\$48,070,189</b>	<b>79.7%</b>	<b>\$43,778,222</b>	<b>9.8%</b>

**YTD - Citywide Expense Allocation**



**General Fund Expenditures - by Program**

Expenditures	Est Budget	2019	% of Bud	2018 (Jan-Dec)	% Chg
General Operations	\$8,555,700	\$7,236,115	84.6%	\$13,829,077	-47.7%
Administration	659,800	649,879	98.5%	543,645	19.5%
Finance	837,900	792,542	94.6%	746,081	6.2%
Human Resources	667,900	611,927	91.6%	583,642	4.8%
Municipal Court	703,000	579,297	82.4%	585,800	-1.1%
Legal Services	579,300	558,711	96.4%	488,805	14.3%
Information Services	1,157,600	1,009,347	87.2%	1,007,173	0.2%
Community Development	1,724,200	1,630,980	94.6%	1,468,175	11.1%
Police	10,764,300	9,703,861	90.1%	9,323,452	4.1%
Fire	8,090,500	8,864,244	109.6%	7,182,753	23.4%
Public Works	8,423,800	6,892,533	81.8%	6,211,706	11.0%
Parks & Recreation	7,598,800	6,936,468	91.3%	6,500,756	6.7%
<b>Total Expenditures</b>	<b>\$49,762,800</b>	<b>\$45,465,904</b>	<b>91.4%</b>	<b>\$48,471,064</b>	<b>-6.2%</b>

**YTD - Total Citywide Budget**

Expenditures	Est Budget	2019	% of Bud	2018 (Jan-Dec)	% Chg
Total Citywide Budget	\$81,541,500	\$68,526,704	84.0%	\$65,311,387	4.9%

**All Other Budgeted Funds - by Fund Type**

Special Revenue Funds	Est Budget	2019	% of Bud	2018 (Jan-Dec)	% Chg
Revenues	\$12,474,106	\$3,484,922	27.9%	\$3,217,597	8.3%
Fund Balance	3,496,494	0	0.0%	0	0.0%
<b>Total Revenues</b>	<b>15,970,600</b>	<b>3,484,922</b>	<b>21.8%</b>	<b>3,217,597</b>	<b>8.3%</b>
Total Expenses	5,595,800	3,914,046	69.9%	2,269,757	72.4%

Capital Funds	Est Budget	2019	% of Bud	2018 (Jan-Dec)	% Chg
Revenues	\$10,042,532	\$7,939,616	79.1%	\$5,034,309	57.7%
Fund Balance	22,193,268	0	0.0%	0	0.0%
<b>Total Revenues</b>	<b>32,235,800</b>	<b>7,939,616</b>	<b>24.6%</b>	<b>5,034,309</b>	<b>57.7%</b>
Total Expenses	16,934,600	7,680,515	45.4%	5,242,434	46.5%

Debt Service Fund	Est Budget	2019	% of Bud	2018 (Jan-Dec)	% Chg
Revenues	\$9,133,386	\$11,077,066	121.3%	\$11,018,904	0.5%
Fund Balance	9,375,414	0	0.0%	0	0.0%
<b>Total Revenues</b>	<b>18,508,800</b>	<b>11,077,066</b>	<b>59.8%</b>	<b>11,018,904</b>	<b>0.5%</b>
Total Expenses	9,248,300	11,466,239	124.0%	9,328,132	22.9%

**Key Activity Updates (Cash Basis, Year-To-Date)**

	Dec-19	Dec-18	%		Dec-19	Dec-18	%
City Sales Tax Collections <i>(receipts through December, 2019)</i>	\$7,429,676	\$7,373,167	0.8% ↑	Interest Earnings/Rates <i>(all budgeted funds)</i>	\$1,188,962	\$738,367	61.0% ↑
Building-related Fees <i>(per Building Official)</i>	\$884,288	\$1,195,561	-26.0% ↓	Fines/Forfeitures	\$1,239,576	\$1,280,402	-3.2% ↓
Property Tax Collections <i>(Collections thru Dec/Assessed)</i>	98.9%	99.1%	-0.2% ↓	Special Assessment Collections <i>(Collections thru Dec/Assessed)</i>	74.5%	78.9%	-5.6% ↓

**CITY OF LEAWOOD, KANSAS**  
**Pay-As-You-Go (PAYG) Project Status Report**  
*As of 12/31/2019*

No.	Project Name	Previous Yrs Expense	Orig 2019 Budget	Current 2019 Budget	2019 Expenditures	2019 Encumbrances	Status/Project to Date Information	Balance	2020-2024 Budgets
<b>Art</b>									
79005	Temporary Art	16,934	5,000	50,000	2,500	-		47,500	15,000
79015	"Walking Woman" Art	-	-	62,500	54,213	-		8,287	-
79022	"Pointe Defiance" Art	15,000	-	5,000	1,870	-		3,130	-
79027	"Inspiration" Art	-	-	90,000	13,715	-		76,285	-
79028	"Women of World" Art	-	-	8,000	1,500	-		6,500	-
NA	Annual Art Maintenance	80,058	50,000	60,000	34,490	-		25,510	60,000
<b>Art Total</b>		<b>111,992</b>	<b>55,000</b>	<b>275,500</b>	<b>108,288</b>	<b>-</b>		<b>167,212</b>	<b>75,000</b>
<b>Buildings and Grounds</b>									
49137	Golf - Clubhouse HVAC Replacement	-	-	75,000	-	-		75,000	-
49139	Golf - Pump Station Repairs	-	-	60,000	51,073	-		8,927	-
71025/ 71026	Park - Citywide Park Improvements	659,473	-	1,548,800	377,692	-		1,171,108	-
71026	Park - Bicycle Route Sign System	32,778	55,000	72,000	-	-		72,000	-
71028	Park - Citywide Park Improvements	947,466	1,253,900	1,380,000	59,817	-		1,320,183	5,150,000
71050	Park - Restrooms, N Lake (Leawood Foundation)	-	-	50,000	-	-		50,000	50,000
74001	Bldg - City Hall Int Wall Renovations	49,771	25,000	53,000	38,600	-		14,400	50,000
74002	Bldg - Aquatic Center Exterior Doors	-	8,000	8,000	-	-		8,000	-
74013	Bldg - Restroom Repairs, City Hall	-	10,000	10,000	-	-		10,000	20,000
74046	Bldg - FS #2 HVAC Replacement	144,016	-	12,300	12,209	-		91	-
74056	Bldg - Nature Center HVAC	-	-	40,000	-	-		40,000	-
74057	Bldg - Oxford School House HVAC Replace	-	-	14,000	-	-		14,000	-
74070	Bldg - PW Facility Radiant Shop Heaters	-	-	37,000	36,914	-		86	-
74076	Bldg - City Hall Heating Boilers	-	200,000	200,000	-	-		200,000	-
74081	Bldg - FS #3 HVAC Replacement	164,217	-	12,400	12,125	-		275	-
74094	Bldg - Justice Center, Heat Pumps	56,690	20,000	30,000	-	-		30,000	201,400
74098	Bldg - Ironwoods Lodge HVAC & Controls	-	285,000	285,000	-	-		285,000	-
74095	Bldg - 2017 Flood Damage Repairs	756,382	-	516,000	273,932	-		242,068	-
74102	Bldg - 2019 Winter Storm Damage	-	-	185,200	144,820	-		40,380	-
76048	Fiber Technology Project	68,481	-	626,000	-	-		626,000	-
76050	PW Facility Bay Expansion	267,793	-	753,500	670,358	-		83,142	-
<b>Buildings and Grounds Total</b>		<b>3,147,067</b>	<b>1,856,900</b>	<b>5,983,200</b>	<b>1,677,540</b>	<b>-</b>		<b>4,290,660</b>	<b>5,471,400</b>
<b>Streets</b>									
70024	2018 Mill & Overlay	1,263,438	-	187,800	168,452	-		19,348	-
70026	2019 Mill & Overlay	-	1,573,000	1,572,000	1,315,683	-		256,317	-
72029	Arterial - 114th St, Tomahawk Crk to 115th St	80,249	-	1,000	911	-		89	-
72030	Arterial - Lee Blvd, 103rd to I-435 Bridge	88,074	-	26,600	24,798	-		1,802	-
72031	Arterial - 137th St, Nall to Roe	135,727	-	18,000	17,918	-		82	-
72034	Arterial - Kenneth Rd, 135th to 143rd Streets	-	400,000	-	-	-		-	400,000
72054	Arterial - Lee, 95th to Somerset	-	-	278,900	150,864	-		128,036	2,470,000
72065	Arterial - Mission Rd, 119th-127th Streets	5,626	-	2,005,000	805,345	-		1,199,655	-
72066	Arterial - Lee Blvd, 103rd to 95th	-	1,775,000	2,772,100	2,314,687	-		457,413	-
72068	Arterial - 151st Street, Nall to E City Limits	124,233	-	269,362	252,675	-		16,687	-
72074	Arterial - Mission Rd, 95th to N City Limits	-	-	556,500	1,965	-		554,535	-
72084	Arterial - State Line Rd, Phase I	-	-	125,000	105,058	-		19,942	800,000
72088	Arterial - Retain Wall Rpr, 127/Roe-NE Corner	-	-	100,000	18	-		99,982	-
<b>Streets Total</b>		<b>1,697,347</b>	<b>3,748,000</b>	<b>7,912,262</b>	<b>5,158,374</b>	<b>-</b>		<b>2,753,888</b>	<b>3,670,000</b>
<b>Stormwater</b>									
73004	Storm - SMAC IC-04-040	51,352	-	22,000	18,676	-		3,324	1,000,000
77017	Storm - Waterford Stormwater	-	1,900,000	1,225,000	132,538	-		1,092,462	-
77018	Storm - Patrician Woods Stormwater	188,398	-	1,660,200	921,592	-		738,608	-
77021	Storm - Cloisters/PV Stormwater	-	-	390,000	139	-		389,861	-
77022	Storm - 12600 Roe, RCB Improvements	-	-	54,000	52,833	-		1,167	-
77024	Storm - Drainage Study: Lee Blvd-Ct;93-95	-	-	21,000	-	-		21,000	-
77500	Storm - CAO Stormwater Repairs, TBD	-	-	40,000	-	-		40,000	-
<b>Stormwater Total</b>		<b>239,750</b>	<b>1,900,000</b>	<b>3,412,200</b>	<b>1,125,778</b>	<b>-</b>		<b>2,286,422</b>	<b>1,000,000</b>
<b>Economic Development</b>									
<i>There are currently no Economic Development projects</i>									
		<b>5,196,156</b>	<b>7,559,900</b>	<b>17,583,162</b>	<b>8,069,981</b>	<b>-</b>		<b>9,498,181</b>	<b>10,216,400</b>

**CITY OF LEAWOOD, KANSAS**  
**BOND-FINANCED Project Status Report**  
*As of 12/31/2019*

No.	Project Name	Budget (As Authorized by Resolution)	Resolution Numbers	Previous Yrs Expense	2019 Expenditures*	2019 Encumbrances	Status/Project to Date Information	Balance	Bond Life	Bond Year
<b>Buildings and Grounds</b>										
80158	Fire Station #1 Replacement	5,000,000	4652	227,169	556,022	-		4,216,808	20	2021
80173	Park Maintenance Land/Facility	6,000,000	5200	-	2,779	-		5,997,221	20	2022
<b>Buildings and Grounds Total</b>		<b>5,000,000</b>		<b>227,169</b>	<b>556,022</b>	<b>-</b>		<b>4,216,808</b>		
<b>Streets</b>										
80129	143rd St, Windsor to Kenneth	13,827,671	4435	1,757,627	4,100,747	-		7,969,298	15	2021
80175	Mission Rd, 133rd to 143rd Streets	14,806,000	4946	1,922	39,711	-		14,764,367	15	2024
80219	2019 Residential Streets, Ph III-Yr 2	3,000,000	4914	84,617	2,748,321	-		167,062	15	2020
82065	Bury Overhead Lines-Mission Rd, 119 to 127	1,632,000	4916	3,095	105,542	-		1,523,363	15	2020
82074	Bury Overhead Lines-Mission Rd, 95 to Ranchmart	969,000	4915	1,845	791,911	-		175,244	15	2020
<b>Streets Total</b>		<b>34,234,671</b>		<b>1,759,549</b>	<b>4,140,458</b>	<b>-</b>		<b>22,733,665</b>		
<b>Stormwater</b>										
80255	2018 Stormwater Improvements, Yr 1	3,000,000	2833	900,211	2,493,713	-		(393,924)	15	2020
80256	2020 Stormwater Improvements, Yr 2	3,000,000	2833	-	8,338	-		2,991,662	15	2021
<b>Stormwater Total</b>		<b>3,000,000</b>		<b>900,211</b>	<b>2,493,713</b>	<b>-</b>		<b>(393,924)</b>		
<b>Economic Development</b>										
<i>There are currently no Economic Development projects</i>										
<b>Economic Development Total</b>		<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>		
		<b>42,234,671</b>		<b>2,886,929</b>	<b>7,190,193</b>	<b>-</b>		<b>26,556,548</b>		

\* Includes financing costs over the life of the project