

City of Leawood, Kansas *Quarterly Report*



Second Quarter – June, 2019
Finance Department

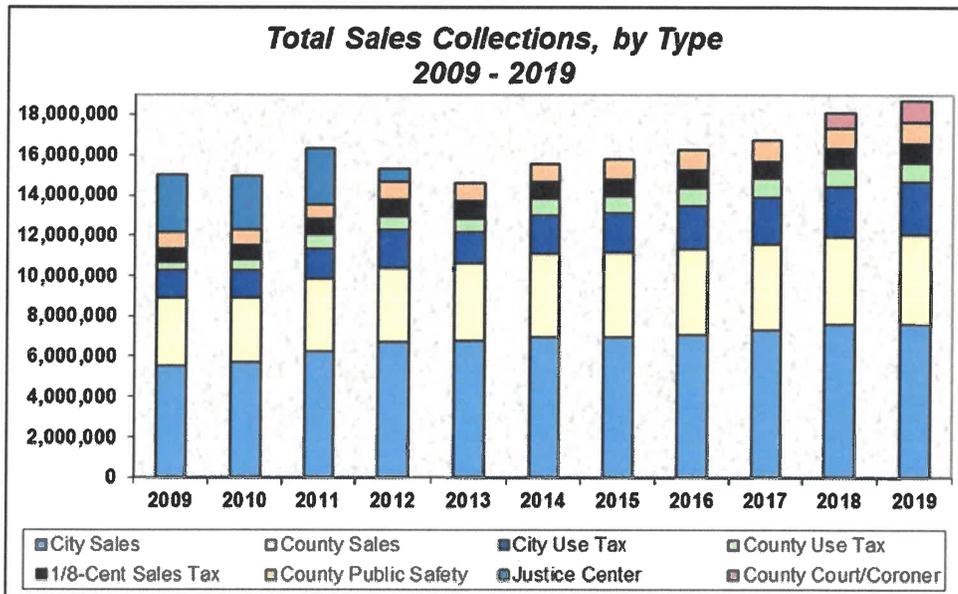
Update of City Finances For the period ending *June 30, 2019*

Below, please find the highlights of revenues and expenditures for the second quarter of 2019.

REVENUES

Property Tax: For 2019, property taxes are budgeted at \$23,561,100. Collections to date are \$22,941,668, or 97.4% of the billed taxes. For the same period last year, collections were at 97.6%. At year-end, collections should be approximately 98% of projections with any fluctuations from this percent caused by delinquent payments. This revenue appears to be on target to original budget projections, therefore no changes were made to the estimated budget. This revenue source is found in both the General and Bond and Interest funds.

Total Sales & Local Use Tax: Included in this category are the city one-cent sales tax, county sales tax, city and county compensating use taxes, the 1/8-cent sales tax, and the county special sales taxes. The budgeted sales and use tax receipts through the second quarter total \$5,510,784 and are 3.9% lower than collections of \$5,732,832 for the same period last year. The 2019 budget is estimated at \$18,730,100 and reflects a 2.95% increase for all areas from the 2018 actuals.

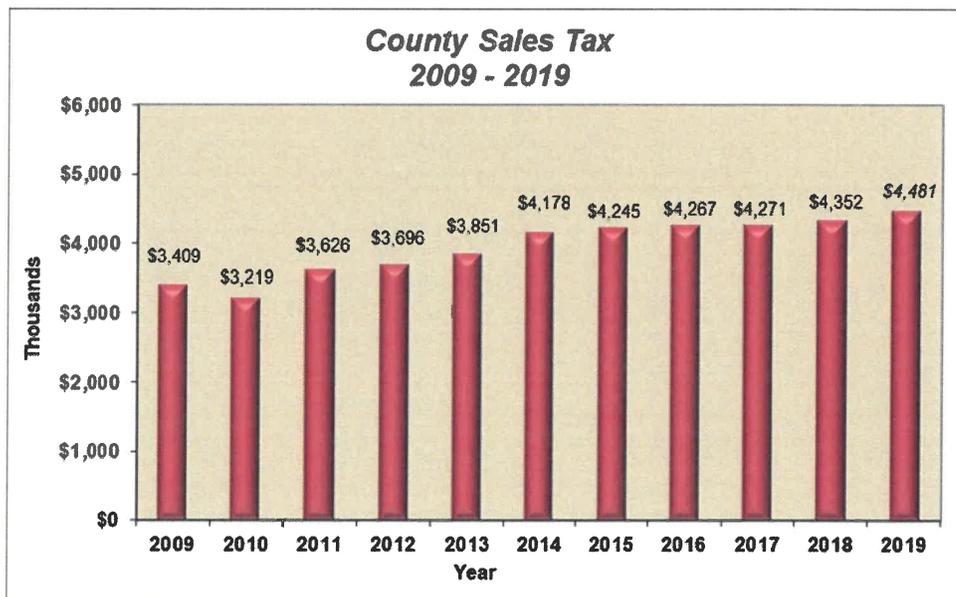


It is important to remember that collections to date represent actual cash received for the period of January through April. A two-month lag exists between the month of payment by the retailer and the month in which Leawood receives sales tax revenue from the State.

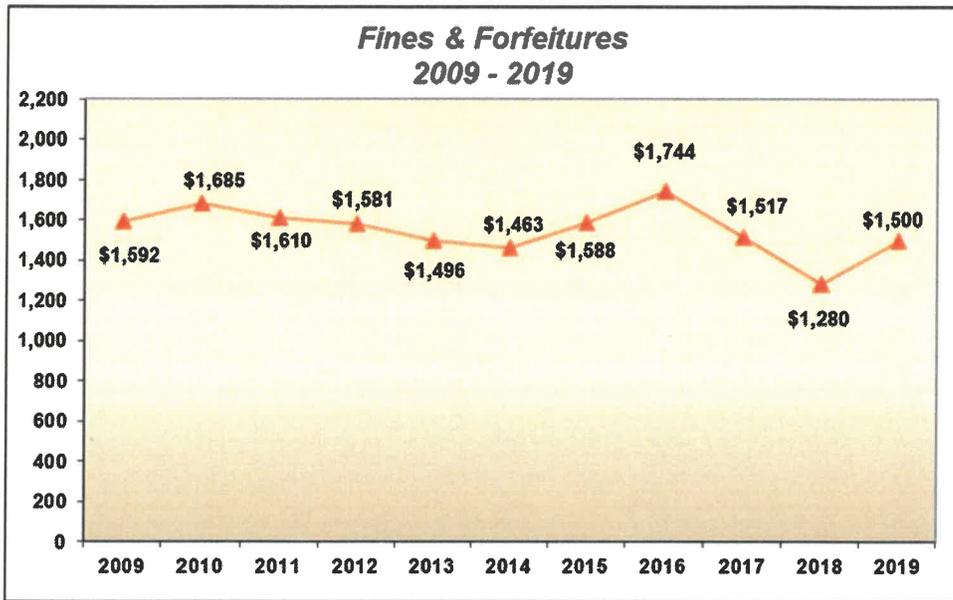
General City Sales Tax: The one-cent City Sales Tax is the second largest source of revenue for the General Fund. The 2019 original budget of \$7,729,800 has been decreased to \$7,589,900. Collections through June 30, 2019 are \$2,269,092, and are 1.0% lower than the 2018 collections of \$2,286,840.



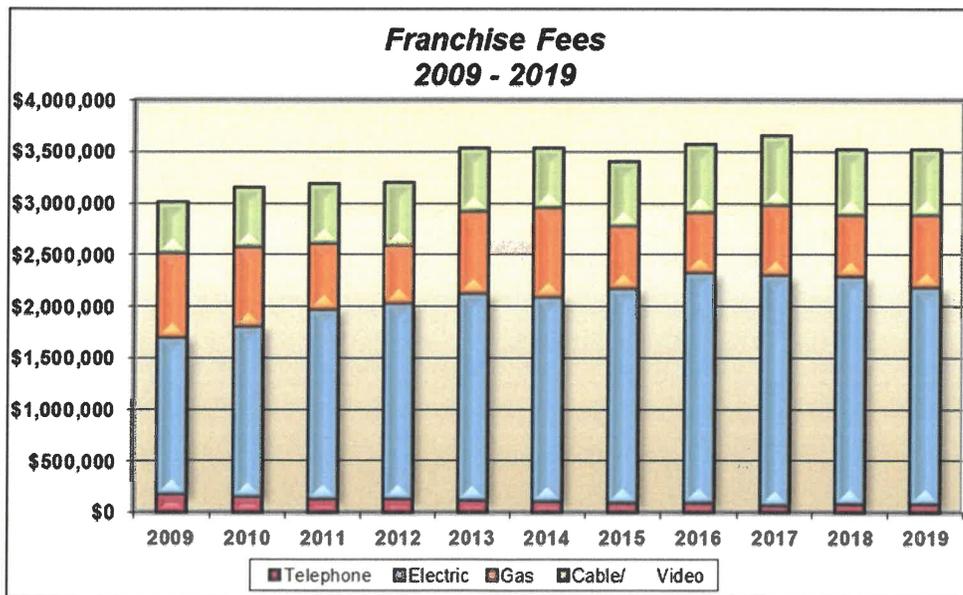
County Retail Sales Tax: The original budget for this area of \$4,526,800 has been adjusted to \$4,480,500; a decrease of \$46,300 from the original projections and 2.95% higher than 2018 receipts. Cash collections to date, excluding the special county .25% receipts, are \$1,301,932, 5.7% lower than the 2018 collections and 29.1% of estimated projections.



Fines and Forfeitures: Fines and forfeitures have been estimated at \$1,500,000, unchanged from the original projections. Through June 30, 2019, collections are \$672,455, or 44.8% of the estimated budget, and 6.1% higher than collections for the same period in 2018 of \$633,817.

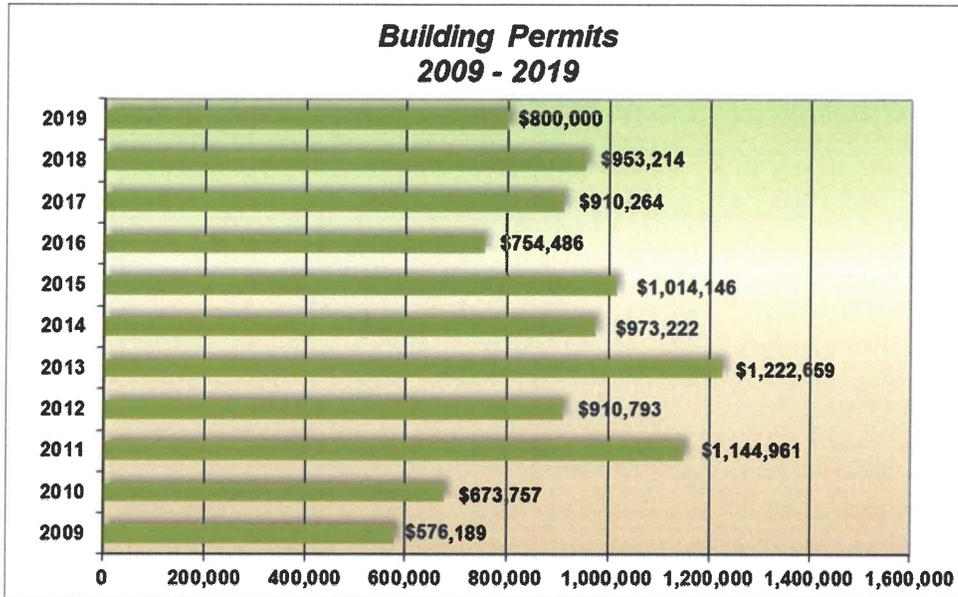


Franchise Fees: Franchise fees are estimated at \$3,515,000, the same as the original budget. Collections in this area fluctuate year to year primarily due to changes in the weather, but also rate changes and competition within the video/telephone areas. Cash collections for the first six months are \$1,678,708, or 47.8% of the estimated budget, and 11.2% lower than the \$1,891,096 collected for the same period in 2018.

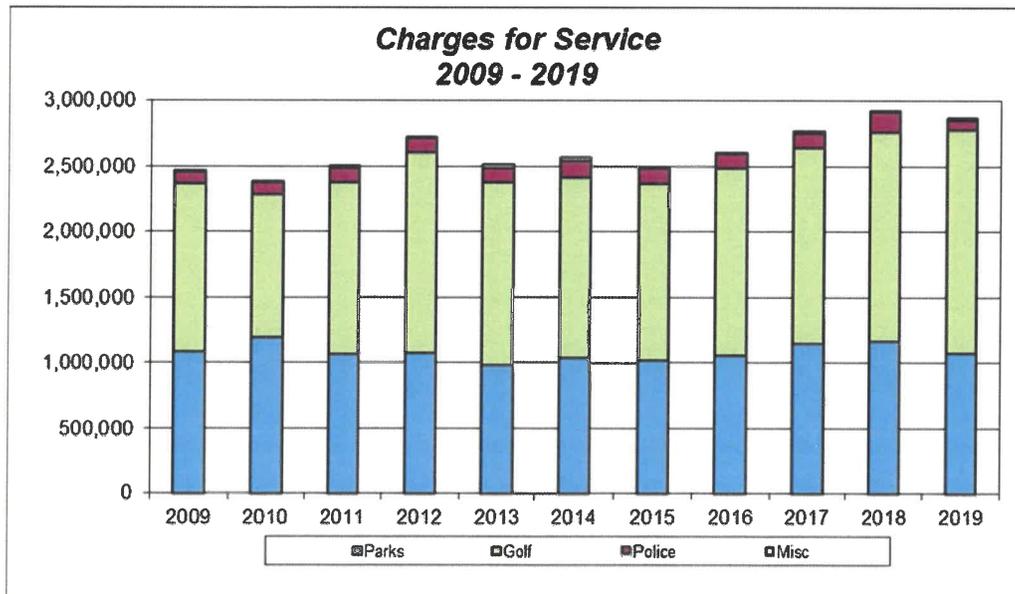


Licenses and Permits: Licenses and Permits include a variety of building, occupation, and animal fees. These fees have been reviewed and the estimated budget has increased slightly from the original budget of \$1,423,500 to \$1,548,500. Total collections through the second quarter are \$787,144 or 50.8% of the estimated budget.

Building permit collections, which have typically been the largest source of revenue in this category, total \$371,704 through the second quarter of 2019. To date receipts are 46.5% of the estimated budget of \$800,000 and 18.9% lower than the 2018 collections, of \$458,257.



Charges for Services: This category generally reflects fees for park and recreation programs, including the golf course, as well as some Police Department items such as alarm fees, animal impound fees and school resource officer revenue. Through June 2019, collections were \$1,653,081 or 57.7% of the estimated budget of \$2,867,400, lower than collections of \$1,700,858 for the same period last year by \$47,777.



Interest Income: Interest income, for all budgeted funds, was originally projected to be \$567,096. However, this revenue has been adjusted upward to \$985,471 in the 2019 estimated budget. To date, a total of \$624,544 has been received, which is an increase of 59.7% from the 2018 collections of \$390,953 for the same period. If interest income continues at the same pace as it has for the past six months, is projected that total collections for the year will certainly exceed the revised estimate of \$985,471. Staff will continue to monitor the rates and investment opportunities.

EXPENDITURES

The 2019 General Fund budgeted expenditures were originally approved at \$54,294,500 including reserves of \$5,190,300 which nets to \$49,104,200. Revised estimates include total expenditures of \$49,220,600 and reserves of \$542,200. The reserve/contingency funds are available to be used for any unforeseen expense or obligation the city may have that was not formally budgeted.

The first six months of expenditures in 2019 are \$23,216,415 or 46.7% of the estimated budget. Typically, expenses should be close to 50% of budget for the second quarter. As shown below, two departments exceed the 50% target. This is due to a full year of transfers from the General Fund to other funds; and the full year payment of maintenance agreements. The following table compares the expenses through the second quarter against the estimated budget.

<i>DEPARTMENTS</i>	<i>General Fund Original Budget 2019</i>	<i>General Fund Estimated Budget 2019</i>	<i>General Fund ACTUALS Through 6/30/19</i>	<i>% Change Actuals/ Est. Budget</i>
City Wide	\$8,039,900	\$8,013,500	\$5,178,329	60.52%
Administration	\$655,200	\$659,800	\$283,970	43.04%
Finance	\$841,100	\$837,900	\$389,313	46.46%
Human Resources	\$670,000	\$667,900	\$306,239	45.85%
Municipal Court	\$700,100	\$703,000	\$282,569	40.19%
Legal Services	\$565,100	\$579,300	\$272,422	47.03%
Information Services	\$1,169,400	\$1,157,600	\$613,683	53.01%
Community Development	\$1,663,700	\$1,724,200	\$768,039	44.54%
Police	\$11,000,200	\$10,764,300	\$4,911,993	45.63%
Fire	\$7,952,500	\$8,090,500	\$3,940,015	48.70%
Public Works	\$8,151,400	\$8,423,800	\$3,158,317	37.49%
Parks & Recreation	\$7,695,600	\$7,598,800	\$3,111,527	40.95%
TOTAL (without Cont/Reserves)	\$49,104,200	\$49,220,600	\$23,216,418	
Contingency & Reserves	\$5,190,300	\$542,200	\$0	0.00%
TOTAL	\$54,294,500	\$49,762,800	\$23,216,418	46.65%

SUMMARY OF OTHER FUNDS

The following table includes the budgeted Special Revenue and Capital funds for the City. Shown is the beginning balance, revenues and expenditures through June 30th and the current balance. *The table is a reflection of the activity only through the second quarter and does not include anticipated revenue and expenses for July 1 through December 31, 2019.*

Funds	1/1/2019 Beginning Balance	Actual through June 30, 2019		
		Revenue	Expense	Current Balance
Special Revenue Funds				
Special Alcohol	\$466,554	\$126,658	\$432,953	\$160,259
Special City, Street, Highway	882,157	1,218,342	1,692	2,098,807
Special Parks & Recreation	466,895	128,736	261,837	333,794
Special Law Enforcement	26,861	311	0	27,172
Special Transient Guest Tax	1,654,027	101,187	0	1,755,214
Capital Funds				
City Equipment	10,436,502	1,442,827	311,709	11,567,620
Street Improvements	2,271,592	1,397,773	681,629	2,987,736
Capital Improvements	7,542,578	1,089,295	506,362	8,125,511
1/8-Cent Sales Tax	1,122,521	292,228	569,227	845,523
City Capital Art	427,617	50,356	66,150	411,822
Park Impact Fee	180,970	7,030	0	188,000
Public Art Impact Fee	159,125	4,662	3,000	160,786
135 th St Corridor Impact Fee	142,363	1,608	0	143,971
	\$25,779,762	\$5,861,013	\$2,834,559	\$28,806,216

The following table includes the budgeted Special Revenue and Capital funds for the City. Shown is the beginning balance, along with budgeted revenues and expenditures for the entire year, leaving the projected ending fund balance at December 31, 2019.

Funds	1/1/2019 Beginning Balance	Forecast through December 31, 2019		
		Revenue	Expense	Projected Balance
Special Revenue Funds				
Special Alcohol	\$466,554	\$549,046	\$662,000	\$353,600
Special City, Street, Highway	882,157	1,606,243	1,807,800	678,600
Special Parks & Recreation	466,895	550,105	861,800	155,200
Special Law Enforcement	26,861	439	15,000	12,300
Special Transient Guest Tax	1,654,027	601,273	2,255,300	0
Capital Funds				
City Equipment	10,436,502	1,349,098	2,882,700	8,902,900
Street Improvements	2,271,592	3,614,008	5,284,000	601,600
Capital Improvements	7,542,578	1,120,922	3,130,200	5,533,300
1/8-Cent Sales Tax	1,122,521	3,807,079	4,797,200	132,400
City Capital Art	427,617	52,883	212,500	268,000
Park Impact Fee	180,970	3,030	180,000	4,000
Public Art Impact Fee	159,125	2,775	0	161,900
135 th St Corridor Impact Fee	142,363	2,737	0	144,510
	\$25,779,762	\$13,259,638	\$22,090,500	\$16,948,900

CONCLUSION

Over the past several years, Leawood has continued to realize revenue growth. This can be attributed in large part to the continued use of a financial forecasting and planning model used by staff to monitor financial progress. The City began using this tool over a decade ago. Every year it has been improved and it is monitored throughout the year to ensure that fund balances remain within policy standards, especially when revenue sources and expenditure demands change. Additionally, Leawood continues to have a diversified revenue base. The largest category, 40%, being property taxes; followed by the other sales taxes of 31%; and then governmental revenue category of 29%, which includes franchise, licenses, permits, and charges for services. Also contributing to Leawood's stability is the fact that the City continues to offer, attract and promote a high quality of life.

During the first six months of 2019, 58.2% of revenues for the year have been received in the General Fund; and expenditures are at 46.7% of the estimated budget. Staff will continue to be diligent in reviewing expenditures to stay within budget and to examine if an expense is truly needed before moving forward. While still a "very rough" estimate, it is projected that actual General Fund expenses will be approximately 8% to 10% lower than budget at year-end. If these trends and best practices continue through the remainder of the year, Leawood will very likely maintain its comfortable reserve balances to begin 2020 on solid financial footing.

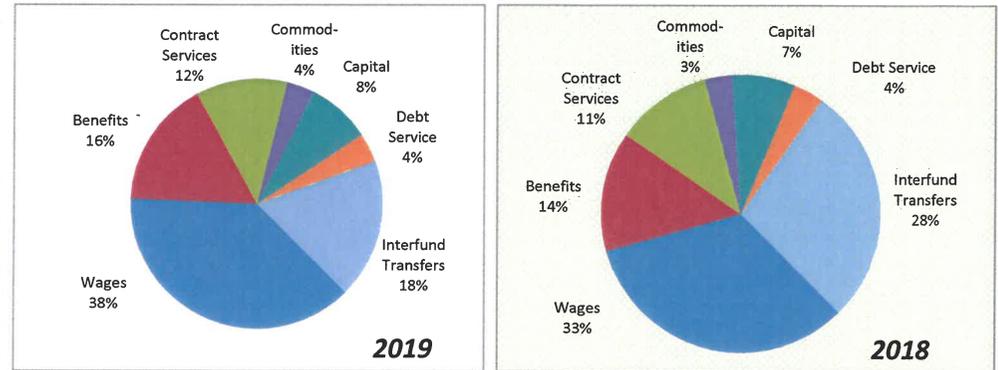
City of Leawood, Kansas
SNAPSHOT OF FINANCES and CITY ACTIVITY
as of June 30, 2019 (50% of the year complete)



General Fund Revenues

Revenues	Est Budget	2019	% of Bud	2018 (Jan-Jun)	% Chg
Taxes	\$30,972,308	\$20,980,288	67.7%	\$18,019,186	16.4%
Licenses & Permits	1,548,500	787,144	50.8%	997,133	-21.1%
Other Intergovernmental	9,464,776	2,764,716	29.2%	3,020,846	-8.5%
Charges for Services	2,867,400	1,653,081	57.7%	1,700,858	-2.8%
Fines & Forfeitures	1,500,000	672,455	44.8%	633,817	6.1%
Interest Income	325,028	171,971	52.9%	112,938	52.3%
Contributions & Other	81,000	58,048	71.7%	286,290	-79.7%
Other Financing Sources	252,000	252,000	100.0%	247,000	0.0%
Sub-Total, Revenues	47,011,012	27,339,703	58.2%	25,018,067	9.3%
Fund Balance	13,303,988	0	0.0%	0	0.0%
Total Revenues	\$60,315,000	\$27,339,703	45.3%	\$25,018,067	9.3%

YTD - Citywide Expense Allocation



General Fund Expenditures - by Program

Expenditures	Est Budget	2019	% of Bud	2018 (Jan-Jun)	% Chg
General Operations	\$8,555,700	\$5,178,329	60.5%	\$8,129,986	-36.3%
Administration	659,800	283,970	43.0%	252,841	12.3%
Finance	837,900	389,313	46.5%	376,590	3.4%
Human Resources	667,900	306,239	45.9%	274,391	11.6%
Municipal Court	703,000	282,569	40.2%	288,886	-2.2%
Legal Services	579,300	272,422	47.0%	236,943	15.0%
Information Services	1,157,600	613,683	53.0%	423,129	45.0%
Community Development	1,724,200	768,039	44.5%	689,531	11.4%
Police	10,764,300	4,911,993	45.6%	4,525,111	8.5%
Fire	8,090,500	3,940,015	48.7%	3,609,630	9.2%
Public Works	8,423,800	3,158,317	37.5%	2,785,841	13.4%
Parks & Recreation	7,598,800	3,111,527	40.9%	3,017,736	3.1%
Total Expenditures	\$49,762,800	\$23,216,418	46.7%	\$24,610,614	-5.7%

YTD - Total Citywide Budget

Expenditures	Est Budget	2019	% of Bud	2018 (Jan-Jun)	% Chg
Total Citywide Budget	\$81,541,500	\$27,071,750	33.2%	\$28,367,622	-4.6%

All Other Budgeted Funds - by Fund Type

Special Revenue Funds	Est Budget	2019	% of Bud	2018 (Jan-Jun)	% Chg
Revenues	\$12,474,106	\$1,575,234	12.6%	\$1,690,905	-6.8%
Fund Balance	3,496,494	0	0.0%	0	0.0%
Total Revenues	15,970,600	1,575,234	9.9%	1,690,905	-6.8%
Total Expenses	5,595,800	696,482	12.4%	438,620	58.8%

Capital Funds	Est Budget	2019	% of Bud	2018 (Jan-Jun)	% Chg
Revenues	\$10,042,532	\$4,285,779	42.7%	\$6,818,760	-37.1%
Fund Balance	22,193,268	0	0.0%	0	0.0%
Total Revenues	32,235,800	4,285,779	13.3%	6,818,760	-37.1%
Total Expenses	16,934,600	2,138,077	12.6%	2,320,239	-7.9%

Debt Service Fund	Est Budget	2019	% of Bud	2018 (Jan-Jun)	% Chg
Revenues	\$9,133,386	\$7,780,822	85.2%	\$10,295,639	-24.4%
Fund Balance	9,375,414	0	0.0%	0	0.0%
Total Revenues	18,508,800	7,780,822	42.0%	10,295,639	-24.4%
Total Expenses	9,248,300	1,020,773	11.0%	998,148	2.3%

General Fund Expenditures - by Category

Expenditures	Est Budget	2019	% of Bud	2018 (Jan-Jun)	% Chg
Personnel	\$31,394,300	\$14,771,812	47.1%	\$13,348,793	10.7%
Contractual Services	8,342,900	2,981,994	35.7%	2,891,685	3.1%
Commodities	3,459,600	978,283	28.3%	913,993	7.0%
Capital	354,000	353,701	99.9%	353,701	0.0%
Other Financing Uses	6,212,000	4,130,628	66.5%	7,102,444	-41.8%
Total Expenditures	\$49,762,800	\$23,216,418	46.7%	\$24,610,615	-5.7%

Key Activity Updates (Cash Basis, Year-To-Date)

	Jun-19	Jun-18	%		Jun-19	Jun-18	%
City Sales Tax Collections <i>(receipts through May, 2018)</i>	\$2,269,092	\$2,291,847	-1.0%	Interest Earnings/Rates <i>(all budgeted funds)</i>	\$624,544	\$390,953	59.7%
Building-related Fees <i>(per Building Official)</i>	\$447,100	\$630,334	-29.1%	Fines/Forfeitures	\$672,455	\$633,817	6.1%
Property Tax Collections <i>(Collections thru Jun/Assessed)</i>	97.4%	97.6%	-0.2%	Special Assessment Collections <i>(Collections thru Jun/Assessed)</i>	71.0%	71.5%	-0.7%

CITY OF LEAWOOD, KANSAS
Pay-As-You-Go (PAYG) Project Status Report
As of 6/30/2019

No.	Project Name	Previous Yrs Expense	Orig 2019 Budget	Current 2019 Budget	2019 Expenditures	2019 Encumbrances	Status/Project to Date Information	Balance	2020-2024 Budgets
Art									
79005	Temporary Art	16,934	5,000	50,000	-	-		50,000	15,000
79015	"Walking Woman" Art	-	-	62,500	51,258	2,311	Kissick Construction (3111.0000873)	8,932	-
79027	"Inspiration" Art	-	-	85,000	3,000	-		82,000	-
79028	"Women of World" Art	-	-	8,000	-	-		8,000	-
NA	Annual Art Maintenance	80,058	50,000	60,000	14,892	12,880	Zahner Metal Consv (4440.0000143)	32,228	50,000
Art Total		96,992	55,000	265,500	69,151	15,191		181,159	65,000
Buildings and Grounds									
49137	Golf - Clubhouse HVAC Replacement	-	-	75,000	-	-		75,000	-
49139	Golf - Pump Station Repairs	-	-	60,000	4,962	5,038	Continental Consult Engrs (4600.0001975)	50,000	-
71025	Park - Citywide Park Improvements	659,473	-	348,800	317,629	31,171	Continental Consult Engrs (3111.0000886) O'Donnell & Sons (3111.0000829)	0	-
71026	Park - Bicycle Route Sign System	32,778	55,000	72,000	-	-		72,000	-
71028	Park - Citywide Park Improvements	947,466	1,253,900	1,380,000	41,789	-		1,338,211	5,150,000
71050	Park - Restrooms, N Lake (Leawood Foundation)	-	-	50,000	-	-		-	50,000
74001	Bldg - City Hall Int Wall Renovations	49,771	25,000	53,000	-	11,050	Warren Moore Painting (3180.0000624)	41,950	50,000
74002	Bldg - Aquatic Center Exterior Doors	-	8,000	8,000	-	-		8,000	-
74013	Bldg - Restroom Repairs, City Hall	-	10,000	10,000	-	-		10,000	20,000
74046	Bldg - FS #2 HVAC Replacement	144,016	-	12,300	-	12,209	US Engineering Co (3111.0000798)	91	-
74056	Bldg - Nature Center HVAC	-	-	40,000	-	-		40,000	-
74057	Bldg - Oxford School House HVAC Replace	-	-	14,000	-	-		14,000	-
74070	Bldg - PW Facility Radiant Shop Heaters	-	-	37,000	36,914	-		86	-
74076	Bldg - City Hall Heating Boilers	-	200,000	200,000	-	-		200,000	-
74081	Bldg - FS #3 HVAC Replacement	164,217	-	12,400	-	12,325	US Engineering Co (3111.0000799)	75	-
74094	Bldg - Justice Center, Heat Pumps	56,690	20,000	30,000	-	-		30,000	201,400
74098	Bldg - Ironwoods Lodge HVAC & Controls	-	285,000	285,000	-	-		285,000	-
74095	Bldg - 2017 Flood Damage Repairs	756,382	-	69,000	63,076	4,857	Occu-Tec Inc (3111.0000916)	1,067	-
74102	Bldg - 2019 Winter Storm Damage	-	-	185,200	143,260	235	Van Booven Lawn/Tree (3111.0000898)	41,705	-
76048	Fiber Technology Project	68,481	-	626,000	-	-		626,000	-
76050	PW Facility Bay Expansion	267,793	-	753,500	303,829	445,705	Bruner Contracting Co (3111.0000812)	3,966	-
Buildings and Grounds Total		3,147,067	1,856,900	4,321,200	911,459	522,590		2,837,151	5,471,400
Streets									
70024	2018 Mill & Overlay	1,263,438	-	186,800	1,678	185,032	O'Donnell & Sons (3111.0000844)	90	-
70026	2019 Mill & Overlay	-	1,573,000	1,573,000	13	1,466,445	McAnany Construction (3111.0000911)	106,541	-
72029	Arterial - 114th St, Tomahawk Crk to 115th St	80,249	-	1,000	911	-		89	-
72030	Arterial - Lee Blvd, 103rd to I-435 Bridge	88,074	-	26,600	1,704	24,798	O'Donnell & Sons (3111.0000844)	98	-
72031	Arterial - 137th St, Nall to Roe	135,727	-	18,000	17,918	-		82	-
72034	Arterial - Kenneth Rd, 135th to 143rd Streets	-	400,000	-	-	-		-	400,000
72054	Arterial - Lee, 95th to Somerset	-	-	225,000	-	-		225,000	2,470,000
72065	Arterial - Mission Rd, 119th-127th Streets	5,626	-	2,005,000	260,047	1,740,607	JM Fahey (3111.0000909)	4,346	-
72066	Arterial - Lee Blvd, 103rd to 95th	-	1,775,000	1,955,600	125,245	45,280	Brungardt Honomichl & Co (3111.0000891)	1,785,075	-
72068	Arterial - 151st Street, Nall to E City Limits	124,233	-	80,500	80,450	-		50	-
72074	Arterial - Mission Rd, 95th to N City Limits	-	-	952,300	34	-		952,266	-
Streets Total		1,697,347	3,748,000	7,023,800	488,002	3,462,161		3,073,637	2,870,000
Stormwater									
73004	Storm - SMAC IC-04-040	51,352	-	22,000	10,164	10,185	HDR Engineering (3111.0000806)	1,651	1,000,000
77017	Storm - Waterford Stormwater	-	1,900,000	1,225,000	15,557	209,280	Shafer Kline Warren (3111.0000553)	1,000,163	-
77018	Storm - Patrician Woods Stormwater	188,398	-	1,660,200	43,367	882,619	Olsson Assoc (3111.0000675)	734,214	-
77021	Storm - Cloisters/PV Stormwater	-	-	390,000	139	-		389,861	-
77022	Storm - 12600 Roe, RCB Improvements	-	-	54,000	-	53,859	Wiedenmann (3111.0000921)	141	-
77500	Storm - CAO Stormwater Repairs, TBD	-	-	40,000	-	-		40,000	-
Stormwater Total		239,750	1,900,000	3,391,200	69,227	1,155,943		2,166,031	1,000,000
Economic Development									
<i>There are currently no Economic Development projects</i>									
		5,181,156	7,559,900	15,001,700	1,537,838	5,155,884		8,257,977	9,406,400

CITY OF LEAWOOD, KANSAS
BOND-FINANCED Project Status Report
As of 6/30/2019

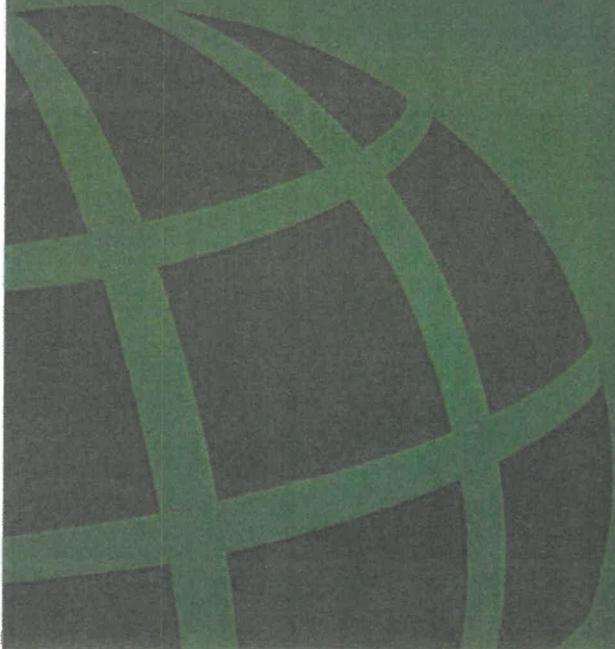
No.	Project Name	Budget (As Authorized by Resolution)	Resolution Numbers	Previous Yrs Expense	2019 Expenditures*	2019 Encumbrances	Status/Project to Date Information	Balance	Bond Life	Bond Year
Buildings and Grounds										
80158	Fire Station #1 Replacement	5,000,000	4652	227,169	45,500	174,951	Degasperi & Associates (3111.0000731)	4,552,380	20	2021
Buildings and Grounds Total		5,000,000		227,169	45,500	174,951		4,552,380		
Streets										
80129	143rd St, Windsor to Kenneth	13,827,671	4435	1,757,627	1,983,828	1,282,797	Various	8,803,419	15	2020
80175	Mission Rd, 133rd to 143rd Streets	14,806,000	4946	1,922	15,167	-		14,788,911	15	2024
80219	2019 Residential Streets, Ph III-Yr 2	3,000,000	4914	84,617	210,412	1,472,640	Various	1,232,330	15	2020
82065	Bury Overhead Lines-Mission Rd, 119 to 127	1,632,000	4916	3,095	76,317	5	Gunter Constr Co (3111.0000899)	1,552,583	15	2020
82074	Bury Overhead Lines-Mission Rd, 95 to Ranchmart	969,000	4915	1,845	18,560	680,203	Various	268,392	15	2020
Streets Total		34,234,671		1,759,549	1,998,995	3,435,646		23,592,330		
Stormwater										
80255	2018 Stormwater Improvements, Yr 1	3,000,000	2833	900,211	778,430	1,575,189	Various	(253,830)	15	2020
Stormwater Total		3,000,000		900,211	778,430	1,575,189		(253,830)		
Economic Development										
<i>There are currently no Economic Development projects</i>										
Economic Development Total		-		-	-	-		-		
		42,234,671		2,886,929	2,822,925	5,185,786		27,890,880		

* Includes financing costs over the life of the project

City of Leawood

INVESTMENT PORTFOLIO EXECUTIVE SUMMARY

June 30, 2019



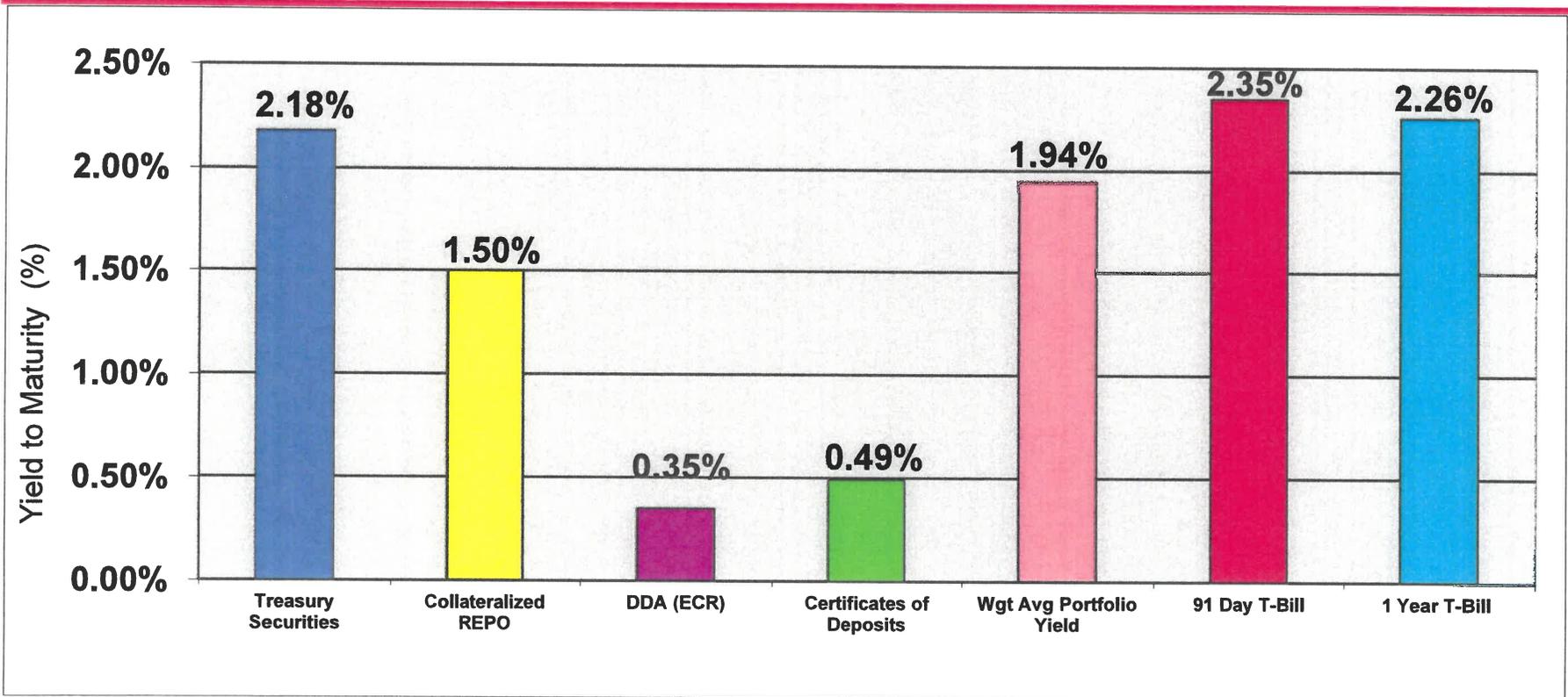
We ask, listen and solve.



Commerce Bank
Member FDIC

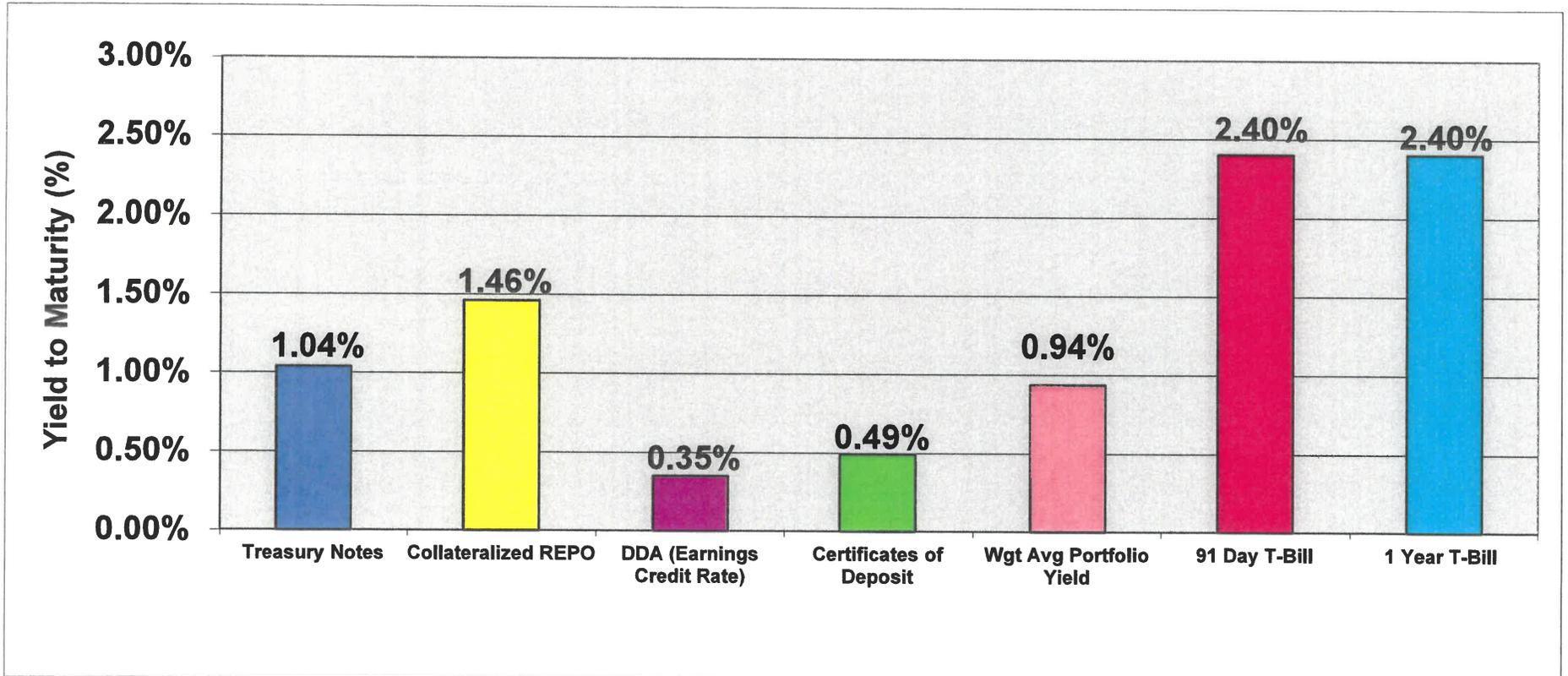
City of Leawood

YIELD-TO-MATURITY



June 30, 2019

This graph demonstrates the yield to maturity for each asset class as of **June 30, 2019**. The Weighted Average Portfolio yield is the average yield from each asset class weighted by the amount of par invested in each class. Note: The Collateralized REPO represents the 60% of the Federal Funds Rate. The last quarter's average federal funds interest on excess reserves was 2.26%. The long-term portfolio uses the one-year T-Bill as the benchmark. The last quarter's average of the one-year T-Bill rate was **2.26%**.

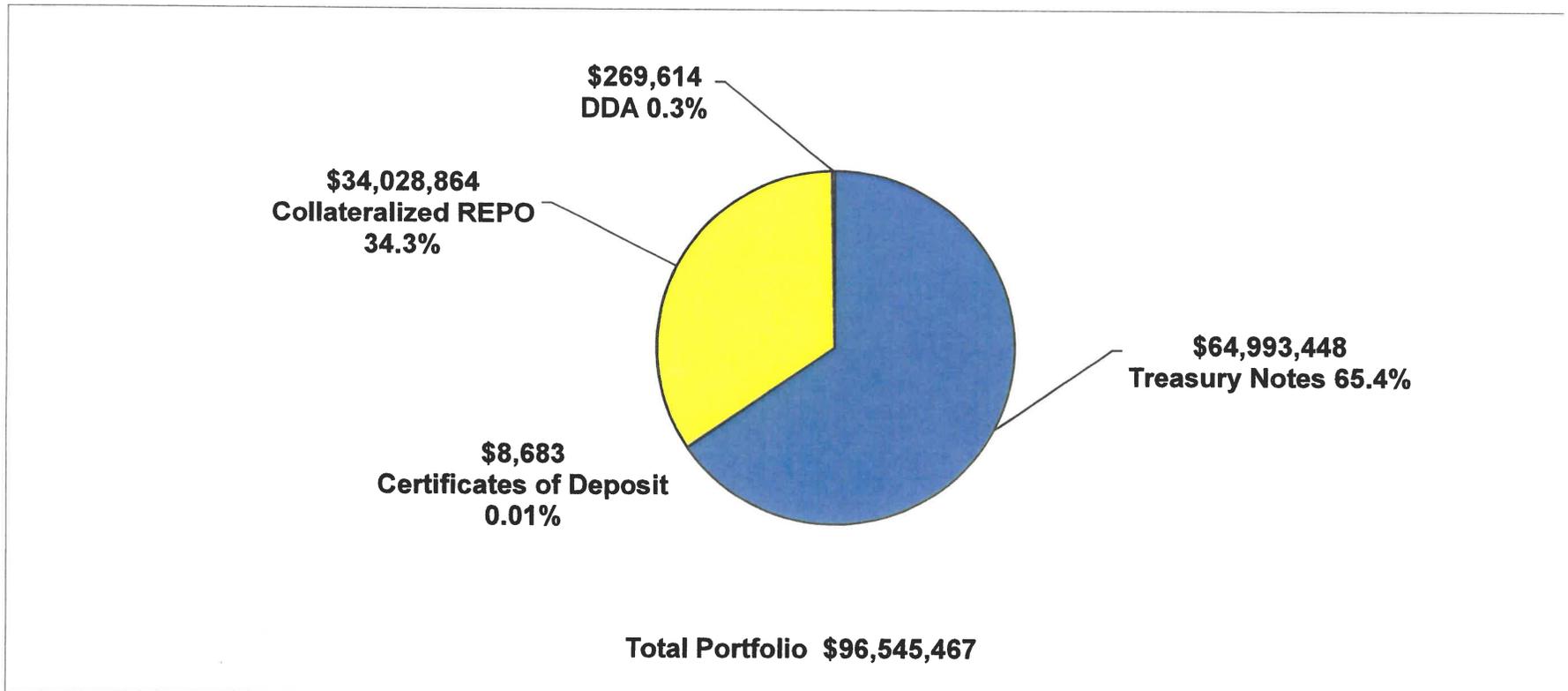


June 30, 2019

This graph demonstrates the year-to-date weighted average yield for each asset class as June 30, 2019. The weighted average portfolio yield is the average yield from each asset class weighted by the monthly par amount invested in each class. Note: The Collateralized REPO represents 60% of the Federal Funds Rate. The year-to-date average Federal Funds interest on excess reserves was 2.40%. The long-term portfolio uses the one-year T-Bill as the benchmark. The year-to-date average one-year T-Bill rate is 2.40%.

City of Leawood

SECTOR DISTRIBUTION



June 30, 2019

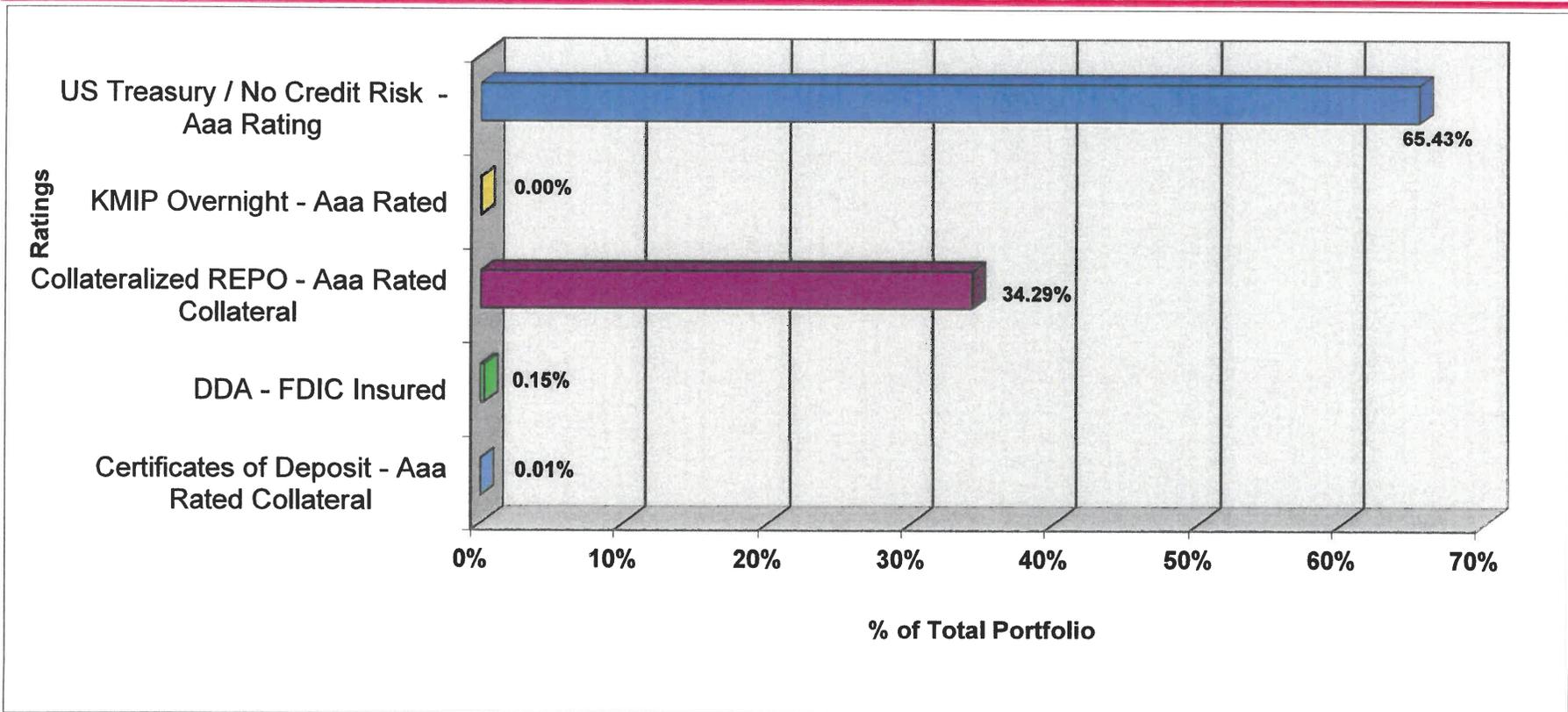
This graph demonstrates the distribution of the total book value of assets in the portfolio among various asset types. The percentage represents the percent of total book value held in each asset class.

City of Leawood

RATINGS DISTRIBUTION



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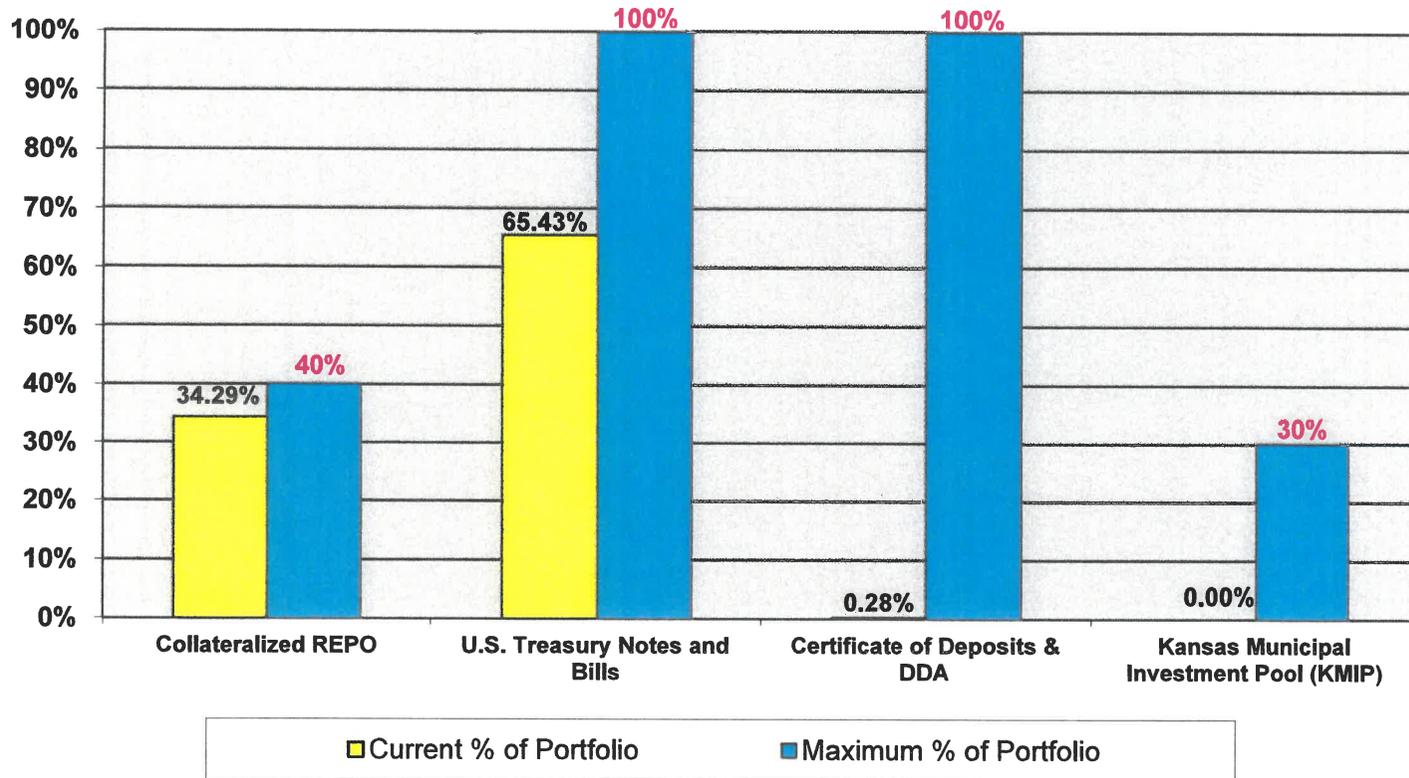


June 30, 2019

This graph demonstrates the book value distribution of assets by credit rating. The graph shows that 100% of the portfolio is invested in assets that have no material credit risk, since assets or the underlying collateral is rated Aaa by Moody's Investors Service. These percentages are well within policy guidelines. Basically, the City of Leawood owns nothing but the best credit risks in the world.

City of Leawood

POLICY COMPLIANCE



June 30, 2019

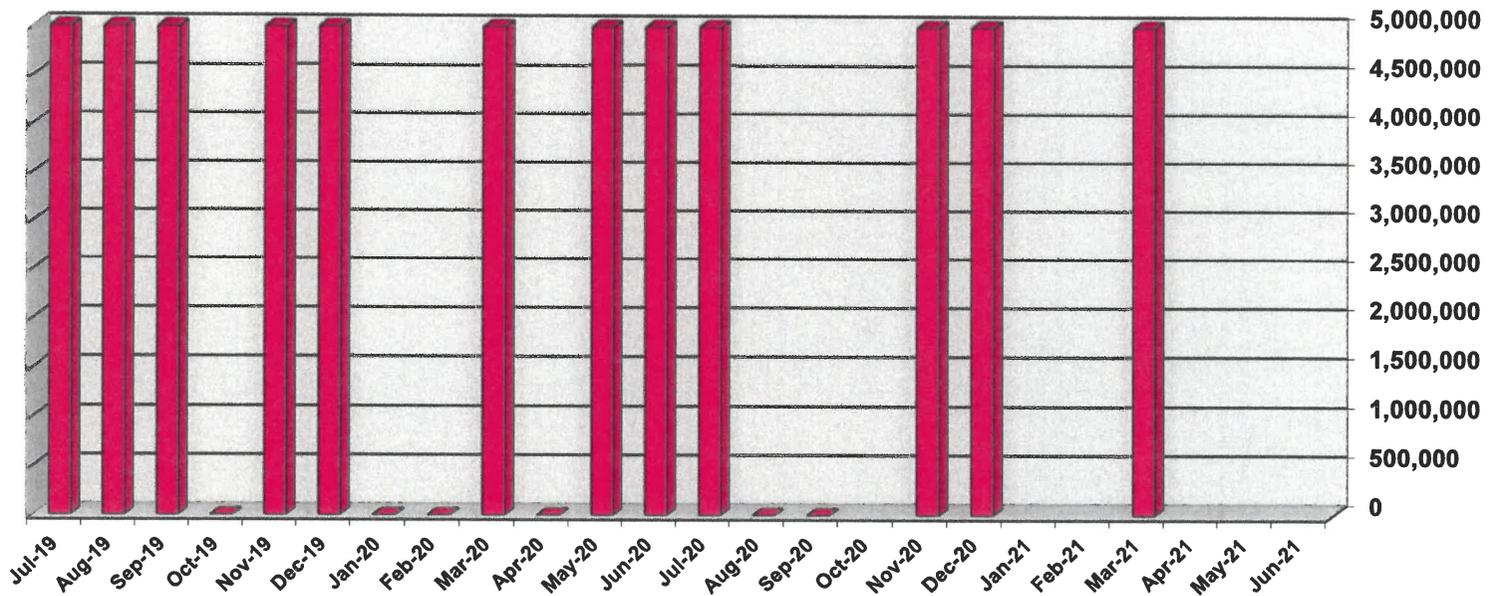
This graph compares the percentage of the total portfolio book value currently held in each asset class to the maximum percentage allowed in that asset class by policy. The Kansas Municipal Investment Pool includes monies held in the city's capital improvement fund, which are exempt from investment policy compliance.

City of Leawood

2-YEAR CASH FLOWS



Term Investment Principal Payments Total = \$65 Million



June 30, 2019

This graph demonstrates the amount of principal being paid from the portfolio each month for the next two years. Currently all term portfolio investments are projected to cash flow with-in the next 24 months.

By Kansas Statute we cannot go out any further than two years. We are also strategically keeping our investments short-term because we need cash flow for operations, capital and debt service.

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