

Leawood Foundation Meeting Minutes AUGUST 18, 2016

The meeting of the Leawood Foundation took place at 5:30 P.M., Thursday, August 18, 2016, in the Main Conference Room at Leawood City Hall, 4800 Town Center Drive, Leawood, Kansas.

Attendees: Alice Hawk, Mike Best, Chuck Udell, Brandon Scarborough, Mary Ann Waldenmeyer, Susie Rawlings, Scott Lambers and Chris Claxton.

Board members absent: Debby Throckmorton, Renny Arensberg, Charles Lusk, and Marc Elkins.

Chairman's Report

- Chairman Alice Hawk called the meeting to order at 5:30 p.m.
- A motion was made to approve the minutes from the June 2nd meeting. There was no discussion and the minutes were approved.
- An invitation for Blue Valley Educational Breakfast was received. Alice called & said it was a donation and no one would attend using the tickets. If board members wish to attend, they may purchase their own ticket.
- Alice attended the inspired fund raising summit at Avila University. The discussion about getting people to add your organization in their wills & trusts was suggested. Brandon Scarborough said we need to make sure we keep records of any bequest in someone's will.
- Alice reported receipt of \$10,000 from Commerce Bank for Play4All. \$5,000 came from the William T. Kemper Trust and \$5,000 from Commerce Bank Trust.
- We have applied for a grant from AMC for \$25,000. They should make the announcement by August 19.

City Update

- Scott Lambers reported there have been no major issues or projects to report.
- Chris Claxton updated the board on the Ironwoods Golf Course project. She also reported the 2nd annual food truck festival will be August 27 from 5 – 9pm. There will be several bands and a good crowd is expected. Approximately 3400 people attended last year. There is a list of the food trucks on the website. Also coming up are concerts at Ironwoods Park and the Doggie Dunk on September 6th.

Financial Report

- Mike Best provided the financial report. Our current balance is \$326,587. Since we will be funding the Play4All project, we need to be careful with cash. Our year-to-date return is 5.9% which is competitive with the market. Mike updated the group on our return history as follows:
 - 12 month – 3.09%
 - 3 year – 6.32%
 - 5 year – 7.46%
- Contributions YTD are \$110,170. Other Receipts include project income from ArtiGras.
- Mike reported he will need \$100 to open the bank account at Blue Valley Bank.

Old Business

- Chris updated the board on the Gezer Park signage project. The signs are on order, but Chris needs the resource to load the information for the QR codes to be installed on the signs later. The project was less expensive at \$4,000 rather than projected at \$15,000. She discussed the placement of the signs, i.e. the entrance, dig pit, harvest tablet, etc. Chuck Udell asked about the lighting for the Tablet. Scott said there will also be lighting for the water feature, but they need funding. Alice stated that Mary Cohen, who gave money for the signage, and the Women's Club will be invited to the event.
- Mike reported on our 501c3 status. The forms were filed the first of this month. The response will come to City Hall. Brandon received the bill for \$800 from Spencer Fain which was sent to Corey at the Greater Kansas City Community Foundation.
- Mary Ann Waldenmeyer reported on Arti Gras. The 2017 event will be February 17 through February 19. The cost to attend will be \$10 and be held at the Lodge in Ironwoods Park. The main question is whether the foundation is interested in continuing as a sponsor.
 - We could share the cost and responsibilities with the Leawood Stage Company and the Arts Council. The board discussed whether to continue participation in the event for awareness purposes rather than a money maker. And how do we do "awareness" better? More sponsors are needed. Farmers Insurance Group was suggested.
 - Mary Ann handed out a statement of the expenses and revenue. The event made approximately \$640.
- Alice reported the Duck Derby was a big success and raised \$1,000 for the foundation.

"Play for All" Project

- Alice handed out the donor contact list. Other people were named including Lamar Hunt, Jr., Phil Gibbs (Continental Engineering) and Bob Regnier. Brandon said he will share additional names at a later date.

